

WEST MEON PARISH COUNCIL

Q3 Financial Statement

01 Oct 2022 to 31 Dec 2022

Bank balance at 31 Dec 2022	£121,582.82	
Less uncleared payments	£0.00	
Less running costs Jan 2023 to Mar 2023	£6,815.25	(£35,261 minus £8,000) divided by 4 = £6,815.25 per quarter (£2,271.75/month)
Total funds available	£114,767.57	
Earmarked reserves		
CIL - Playground Refurb	£38,680.10	
Total earmarked reserves	£38,680.10	
Committed expenditure		
	£0.00	
Total committed expenditure	£0.00	
Unallocated reserves	£76,087.47	Equivalent to circa 33.6-months' worth of running costs. HALC recommends maintaining general reserves between 3 and 12 months' worth. 12-months' worth = £27,261; leaving £48,965.72 excess
Signed: <i>Joanna Tester</i>		
Dated (Minutes Ref.): 10/01/23 (2220)		