

WEST MEON PARISH COUNCIL

01 Oct 2023 to 31 Dec 2023

Q3 Financial Report

	Actual to 31 Dec 2023	Annual Budget	Actual-v-Budget	Notes
RECEIPTS				
Precept	£37,024.00	£37,024.00	100.00%	
Other Income				
Warnford & WM Sports Club - Ground Rent	£0.00			
WM Primary School - Ground Rent	£150.00			
WM Village Shop (Leaflets)	£80.00			
CIL Contribution from SDNP	£285.30			
VAT Reclaimed to date	£2,498.11			
Grants and Donations - see Schedule 1	£0.00			
Sub Total	£3,013.41			
Total Income	£40,037.41			
PAYMENTS				
Parish Council Funded Expenditure				
Staff Costs	£4,761.98	£7,887.80	60.41%	
Clerk's Salary	£194.42	£252.72	76.93%	
Clerk's Pension	£154.30	£125.00	123.44%	
Clerk's Expenses	£0.00	£300.00	0.00%	
Clerk's Training	£240.00	£360.00	66.67%	
Administration - Clerk's Office	£24.83	£400.00	6.21%	
HMRC	£5,375.53	£9,320.52	57.67%	
Sub Total				
Councillors' Costs				
Councillors' Travel & Expenses	£0.00	£50.00	0.00%	
Councillors' Training/Seminars	£0.00	£200.00	0.00%	
Sub Total	£0.00	£250.00	0.00%	
Administration Costs				
Meeting room hire	£156.00	£300.00	52.00%	
Insurance	£0.00	£2,000.00	0.00%	Due Jan 2024.
External auditor fees	£315.00	£315.00	100.00%	
Internal auditor fees	£320.00	£250.00	128.00%	
Web-site	£133.93	£10.00	1339.30%	
APH	£160.00	£150.00	106.67%	

Bank Service Charges	£54.00	£0.00	£0.00	94.41%	Not specified in budget. Suggest £72 moved from general expenses budget.
General expenses	£944.05	£1,000.00	£80.00	0.00%	
Parish Online	£0.00	£80.00	£290.00	418.13%	
IT	£1,212.58	£290.00	£4,395.00	74.98%	
Sub Total	£3,295.56	£4,395.00			
Grants					
Home-Start Hampshire	£325.00	£5,200.00	Amount remaining in budget		
Victim Support	£100.00		£4,875.00		
James Ulph/Fireworkfest	£500.00		£4,775.00		
WMLW Sports Club (football goals)	£500.00		£4,275.00		
WW Care Group	£500.00		£3,775.00		
Citizens Advice	£200.00		£3,275.00		
WW PCC (Parish News)	£250.00		£3,075.00		
The RBL	£30.00		£2,825.00		
WW PCC (Churchyard mowing)	£435.00		£2,795.00		
Sub Total	£2,840.00		£2,360.00	54.65%	% spent
Subscriptions & Affiliations					
HALC & NALC	£335.60	£350.00	95.89%		
SILCC	£93.50	£100.00	93.50%		
ICG Registration	£35.00	£35.00	100.00%		
Sub Total	£464.10	£485.00	95.69%		
Open Spaces					
Street Lighting - Maintenance	£919.44	£1,000.00	91.94%		
Rec Ground - Maintenance	£540.00	£4,500.00	12.00%	Due Jan 2024	
Playground Inspections	£103.00	£103.00	100.00%		
Playground Maintenance	£273.23	£1,000.00	27.32%		
Rec Ground - dog bin emptying	£390.00	£550.00	70.91%		
Rec Ground - Waste	£0.00	£300.00	0.00%		
Other Maintenance	£206.50	£4,000.00	5.16%		
Tree Works	£160.00	£2,000.00	8.00%		
Sub Total	£2,592.17	£13,453.00	19.27%		
Other Running Costs					
Defib Training & Maintenance	£0.00	£300.00	0.00%		
Sub Total	£0.00				
YDS	£640.00	£3,000.00	21.33%		
Other Funded Expenditure					

	VAT to be reclaimed for payments in FY 23/24	£203.39		
	Sub Total	£203.39		
	Total Expenditure	£15,410.75		
Assets				
	Unity Trust Bank Current a/c @ 31/12/23	£83,981.77		
	Unity Trust Bank Savings a/c @ 31/12/23	£50,361.75		
	Fixed Assets	£51,412.00		
	Sub Total	£185,755.52		
Schedules				
	Schedule 1 - Grants & Donations Received	£0.00		
	Sub Total	£0.00		

Signed: *Joanna Tester*
 Joanna Tester (Parish Clerk & RFO)
 Dated (Minutes Ref.): 09 | 01 | 24 (2583)

WEST MEON PARISH COUNCIL
 Q3 Financial Statement
 01 Oct 2023 to 31 Dec 2023

Bank balance at 31 Dec 2023	£134,343.52	(Current + savings account)
Less uncleared payments	£0.00	
Less running costs Jan 2024 to Mar 2024	£7,206.00	(£37,024 minus £8,200*) divided by 4 = £7,206 per quarter (€2,402/month) *€5.2k grants + €3k VDS
Total funds available	£127,137.52	
Earmarked reserves		
Playground Refurb/other projects	£50,000.00	(Currently in savings account)
Total earmarked reserves	£50,000.00	
Committed expenditure		
	£0.00	
Total committed expenditure	£0.00	
Unallocated reserves	£77,137.52	Equivalent to circa 32-months' worth of running costs. HALC recommends maintaining general reserves between 3 and 12 months' worth.

Signed: *Joanna Tester*
 Joanna Tester (Parish Clerk & RFO)
 Dated (Minutes Ref.): 09/01/24 (2583)